

That is what he did to protect the consumer.

The health care law we passed protects the consumer.

MORNING BUSINESS

Mr. REID. Mr. President, I ask unanimous consent that the Senate proceed to a period of morning business, with Senators permitted to speak for up to 10 minutes each.

The PRESIDING OFFICER. Without objection, it is so ordered.

STOP TRADING ON CONGRESSIONAL KNOWLEDGE ACT—MOTION TO PROCEED

Mr. REID. Mr. President, I move to proceed to Calendar No. 301, S. 2038.

The legislative clerk read as follows:

The Senator from Nevada, Mr. REID, moves to consider Calendar No. 301, S. 2038, a bill to prohibit Members of Congress and employees of Congress from using nonpublic information derived from their official positions for personal benefit, and for other purposes.

CLOTURE MOTION

Mr. REID. There is a cloture motion at the desk.

The PRESIDING OFFICER. The cloture motion having been presented under rule XXII, the Chair directs the clerk to read the motion.

The legislative clerk read as follows:

CLOTURE MOTION

We, the undersigned Senators, in accordance with the provisions of rule XXII of the Standing Rules of the Senate, do hereby move to bring to a close debate on the motion to proceed to Calendar No. 301, S. 2038, the Stop Trading on Congressional Knowledge Act:

Harry Reid, Joseph I. Lieberman, Sherrod Brown, Joe Manchin III, Tom Udall, Mark Begich, Herb Kohl, Bill Nelson, Frank R. Lautenberg, Jeanne Shaheen, Richard Blumenthal, Benjamin L. Cardin, Christopher A. Coons, Dianne Feinstein, Patrick J. Leahy, Richard J. Durbin, Patty Murray, Charles E. Schumer.

Mr. REID. Mr. President, I ask unanimous consent that the mandatory quorum call under rule XXII be waived on the cloture motion on the motion to proceed to S. 2038; further, that the cloture vote on the motion to proceed to S. 2038 occur at 5:30 p.m. on Monday, January 30.

The PRESIDING OFFICER. Without objection, it is so ordered.

BUDGET SCOREKEEPING REPORT

Mr. CONRAD. Mr. President, I rise to submit to the Senate a budget scorekeeping report. The report, which covers fiscal year 2012, was prepared by the Congressional Budget Office pursuant to Section 308(b) and in aid of Section 311 of the Congressional Budget Act of 1974, as amended.

The report shows the effects of Congressional action through January 20, 2012, and includes the effects of legislation enacted since passage of the Budget Control Act of 2011, which established allocations, aggregates and other levels for 2011, 2012-16, and 2012-21. The legislation includes: P.L. 112-29, the America Invents Act; P.L. 112-33, the Continuing Appropriations Act, 2012; P.L. 112-40, an act to extend the Generalized System of Preferences, and for other purposes; P.L. 112-41, the United States-Korea Free Trade Agreement Implementation Act; P.L. 112-42, the United States-Colombia Trade Promotion Agreement Implementation Act; P.L. 112-43, the United States-Panama Trade Promotion Agreement Implementation Act; P.L. 112-55, the Consolidated and Further Continuing Appropriations Act, 2012; P.L. 112-56, an act to amend the Internal Revenue Code of 1986 to repeal the imposition of 3 percent withholding, and for other purposes; P.L. 112-74, the Consolidated Appropriations Act, 2012; P.L. 112-77, the Disaster Relief Appropriations Act, 2012; P.L. 112-78, the Temporary Payroll Tax Cut Continuation Act, 2012; and P.L. 112-80, an act to amend title 39, U.S.C., to extend the authority of the United States Postal Service to issue a semipostal to raise funds for breast cancer research.

The estimates of budget authority, outlays, and revenues are consistent with the technical and economic assumptions of Section 106 of the Budget Control Act of 2011 and CBO's March 2011 baseline.

The estimates show that for fiscal year 2012, spending is \$27.5 billion in budget authority and \$20 billion in outlays above the levels provided pursuant

to the Budget Control Act, while revenues are \$0.9 billion below the levels provided pursuant to the Budget Control Act. The overage in spending is the result of P.L. 112-78, the Temporary Payroll Tax Cut Continuation Act of 2012, which was passed at the end of last session. While that legislation was fully paid for over 10 years, it increased spending in 2012. Finally, the estimates show that, in total, there has been no net change for Social Security.

I ask unanimous consent that the letter and accompanying tables from CBO be printed in the RECORD.

There being no objection, the material was ordered to be printed in the RECORD, as follows:

U.S. CONGRESS,
CONGRESSIONAL BUDGET OFFICE,
Washington, DC, January 25, 2012.

Hon. KENT CONRAD,
Chairman, Committee on the Budget,
U.S. Senate, Washington, DC.

DEAR MR. CHAIRMAN: The enclosed report shows the effects of Congressional action on the fiscal year 2012 budget and is current through January 20, 2012. This report is submitted under section 308(b) and in aid of section 311 of the Congressional Budget Act, as amended.

The estimates of budget authority, outlays, and revenues are consistent with the technical and economic assumptions of section 106 of the Budget Control Act of 2011 (Public Law 112-25).

This is CBO's first current level report for fiscal year 2012.

Sincerely,
DOUGLAS W. ELMENDORF,
Director.

Enclosure.

TABLE 1. SENATE CURRENT LEVEL REPORT FOR SPENDING AND REVENUES FOR FISCAL YEAR 2012, AS OF JANUARY 20, 2012

(In billions of dollars)

	Budget aggregates	Current level	Current level over/under (—) aggregates
ON-BUDGET			
Budget Authority	2,985.7	3,013.2	27.5
Outlays	3,046.9	3,066.9	20.0
Revenues	1,890.9	1,890.0	— 0.9
OFF-BUDGET			
Social Security Outlays ¹	574.0	555.1	— 18.9
Social Security Revenues	666.8	647.8	— 18.9

¹ Excludes administrative expenses of the Social Security Administration, which are off-budget, but are appropriated annually.
SOURCE: Congressional Budget Office.

TABLE 2. SUPPORTING DETAIL FOR THE SENATE CURRENT LEVEL REPORT FOR ON-BUDGET SPENDING AND REVENUES FOR FISCAL YEAR 2012, AS OF JANUARY 20, 2012

(In millions of dollars)

	Budget authority	Outlays	Revenues
Previously Enacted ¹			
Revenues	n.a.	n.a.	1,890,921
Permanents and other spending legislation	1,847,363	1,773,303	n.a.
Appropriation legislation	0	581,418	n.a.
Offsetting receipts	— 708,099	— 708,099	n.a.
Total, Previously enacted	1,139,264	1,646,622	1,890,921
Enacted 1st Session, 112th Congress: ¹			
Authorizing Legislation:			
America Invents Act (P.L. 112-29)	— 3	— 3	— 4
An act to extend the Generalized System of Preferences, and for other purposes (P.L. 112-40)	— 28	— 240	— 996
United States-Korea Free Trade Agreement Implementation Act (P.L. 112-41)	53	53	— 31
United States-Colombia Trade Promotion Agreement Implementation Act (P.L. 112-42)	— 68	— 68	— 137
United States-Panama Trade Promotion Agreement Implementation Act (P.L. 112-43)	1	1	118
An act to amend the Internal Revenue Code of 1986 to repeal the imposition of 3 percent withholding . . . and for other purposes (P.L. 112-56)	— 39	— 39	— 25
Temporary Payroll Tax Cut Continuation Act, 2012 (P.L. 112-78)	29,363	29,363	136
An act to amend title 39, U.S.C., to extend the authority of the United States Postal Service to issue a semipostal to raise funds for breast cancer research (P.L. 112-80)	0	— 1	0
Total, Authorizing Legislation	29,279	29,066	— 939